

# Lansing Firefighters Pension Fund

3141 Ridge Road  
Lansing, IL 60438

May 17<sup>th</sup>, 2021 @ 10:00 AM Via Webex  
Meeting number (access code): 132 785 6358

Meeting password: v7yQiMwk2h8

<https://pfmgroup.webex.com/pfmgroup/j.php?MTID=me83563e75887769d470553c48f42e9b1>

- I. Meeting called to order At 1002
- II. Roll Call- Members in attendance include Moraga, Wright, Hampton, Flessner, Winters, Nelson, Hannigan
- III. Investment Manager Report- Reviewed by Humbert and Nelson. Negative performance for the fixed income Quarter. Slightly underperformed the past year. +
- IV. Approval of Minutes- Approve minutes from February 8th, 2021. **Motion- Winters. 2<sup>nd</sup>- Hannigan, Approved.**
- V. Public Comment- none
- VI. Treasurer's Report- Treasures report present by Brian Hannigan. Financials were discussed in the amounts of the following; Approval of quarterly report, Feb 2021- 126,506.96 Paid out, March 2021-131,629.28 Paid out, April 2021-125,876.96 Paid out, **Total-384,013.20** Checking acct-961,198.18 **Motion to approve- Wright, 2<sup>nd</sup>- Winters, Approved.**
- VII. Accountant's Report- Reviewed by Flessner
- VIII. Attorney's Report- The April newsletter was reviewed with board members by president Wright.
- IX. Communications- Next meeting is scheduled for 6/21
- X. Board Officer's Report- None
- XI. Approval of Disbursement- Quarterly amount approved in treasurers report
- XII. Applications for Benefits- Zach Bolda. Letter submitted on April 5, 2021 requesting for entry into fund read to board members. **Motion to approve- Moraga 2<sup>nd</sup> Hannigan, Approved.**
- XIII. Applications for Refund- Dan Hutter's check was reissued
- XIV. Trustee Training- President Wright reviewed trustee training requirements and opportunities with the board. Training is available in the following locations; August 12th deadline for all trustees in the amount of 8hrs annually. Mid America pension conference 9/29, Online opportunities/ 4hr Transition must be completed by June 30, 2022. FOIA and OMA website down.
- XV. Old Business- SEI Filing has been completed by all board members and submitted to L&A for IDOI compliance.
- XVI. New Business- President Wright reviewed the election results for the Retired Trustee Election. Mike Winters was announced as the winner and will be entering his 2<sup>nd</sup> term as trustee. Board officer election was held and performed according to code 40 ILCS 5/4-121. Discussion was had by board members to nominate officer positions. Motion for current officers to remain the same. **Motion- Winters, 2<sup>nd</sup> – Hannigan, Approved.** President Wright discussed update and provisions regarding the Firefighters Pension Investment Fund. Letters were sent out to all vendors authorizing the communications with investment board

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custodian. Point of contacts were listed as president and secretary of the fund. No vote required. It was relayed that December 2021 is the tentative date to switch over to the new investment fund. President Wright acknowledged the change of address received by family of retired firefighter Chris Nowaczyk. Information was forwarded to L&A for records. L&A has begun to prepare documentation for annual reporting and IDOI requirements. The board is in communication with Karen Giovane in the finance department to provide and obtain all the necessary documentation for end of year reporting. The board held a discussion in regards to PSA services provided by L&A. Brian Hannigan presented proposal information received from L&A and Derek from L&A was on hand to answer questions from board members in regards to the actual services that would be provided along with fee.

**Motion to approve services- Hannigan, 2<sup>nd</sup>- Hampton. Approved**

XVII. Adjournment

**Motion by Moraga, 2<sup>nd</sup> by Hampton. Meeting adjourned at 1110**

Submitted by Randall Wright Date 7/19/21